

## **Borrowing Equipment Terms & Conditions**

### **I. ACKNOWLEDGEMENT**

This Equipment Borrowing Agreement was made on \_\_\_\_\_ between Maple Village Waldorf School (Owner) and \_\_\_\_\_ (Borrower).

The Borrower acknowledges the equipment and the terms of this Agreement.

The Owner agrees to provide the Borrower the following equipment:

\_\_\_\_\_ Bench \$150          \_\_\_\_\_ Desk \$85          \_\_\_\_\_ Chair \$60  
\_\_\_\_\_ Other ( \_\_\_\_\_ \$ \_\_\_\_\_ )

### **II. INTENT OF BORROWING**

The Borrower agrees that the equipment will only be used for distance learning/school purposes.

### **III. TERM**

Equipment will be returned upon request (should it be needed for in-person learning) or at the end of academic year 2020-2021.

### **IV. PAYMENT**

The Borrower agrees to pay a replacement fee of \_\_\_\_\_ should the equipment become damaged or not returned. TADS payment on file will be used to collect any debts accrued.

### **V. ALTERATIONS, MAINTENANCE AND REPAIR**

- A. The Borrower shall keep the property in good condition.
- B. The Borrower will be responsible for the cost of repair or replacement, as determined by Owner.
- C. The Borrower will be financially responsible for any loss of the equipment. No alterations are permitted.
- D. The Borrower is obliged to return the equipment in the same condition in which it was received.

### **VI. INDEMNIFICATION**

The Borrower indemnifies the Owner and the Equipment free and harmless from any liabilities like accidents, loss of equipment, injury or death.

### **VII. AMENDMENT**

This Agreement can only be changed or modified through written consent of both parties involved.

### **VIII. SIGNATURE**

We, the undersigned, agree that we have read this agreement and are bound by its terms and conditions.

\_\_\_\_\_  
**BORROWER SIGNATURE / DATE**

\_\_\_\_\_  
**OWNER SIGNATURE / DATE**